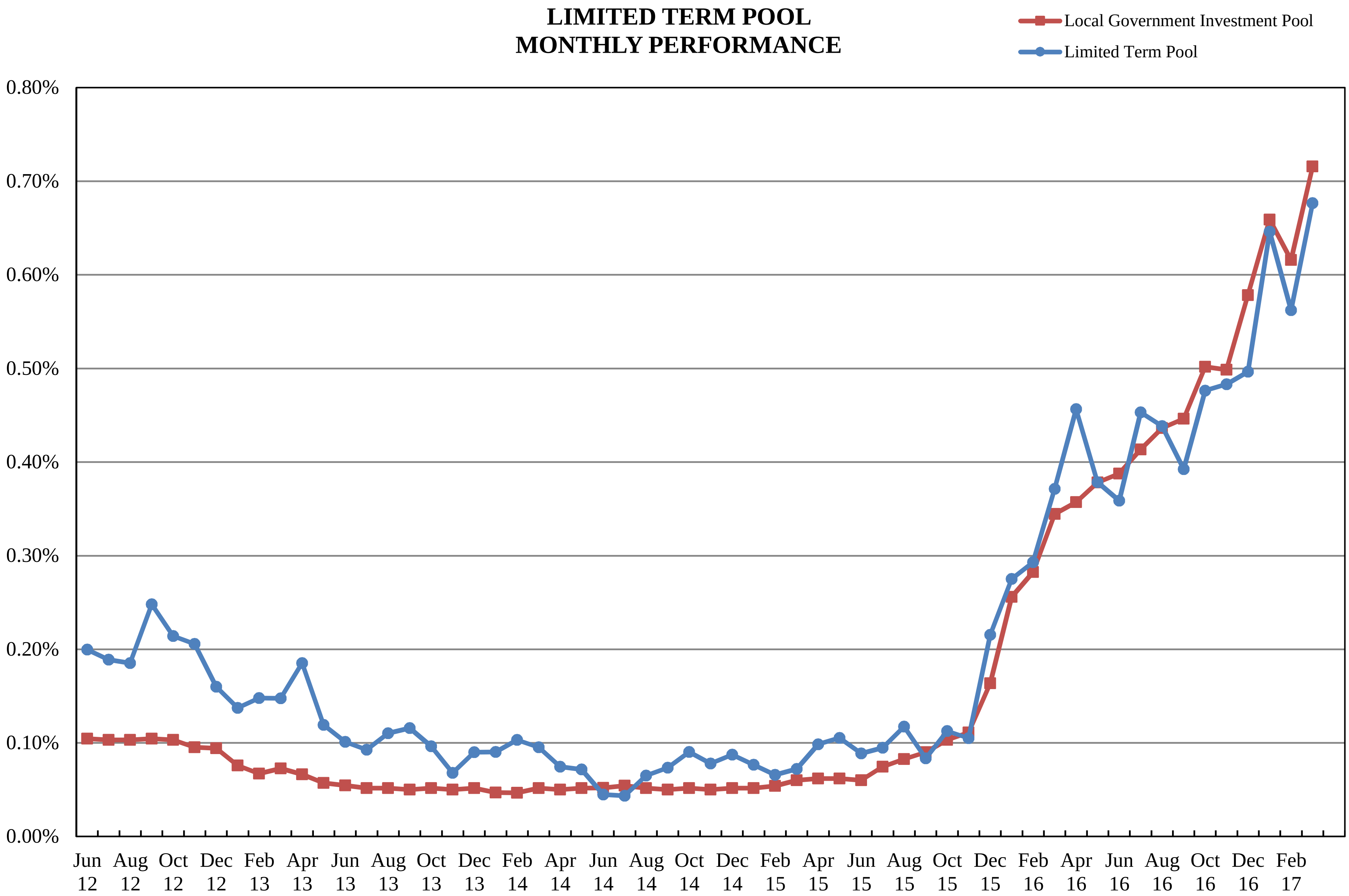
# Limited Term Pool
# Monthly Report

March 31, 2017

The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.

Commonwealth of Kentucky
William M. Landrum III, Secretary,
Finance and Administration Cabinet


LIMITED TERM POOL
MONTHLY PERFORMANCE
Local Government Investment Pool
Limited Term Pool
0.80%
0.70%
0.60%
0.50%
0.40%
0.30%
0.20%
0.10%
0.00%
Jun 12
Aug 12
Oct 12
Dec 12
Feb 13
Apr 13
Jun 13
Aug 13
Oct 13
Dec 13
Feb 14
Apr 14
Jun 14
Aug 14
Oct 14
Dec 14
Feb 15
Apr 15
Jun 15
Aug 15
Oct 15
Dec 15
Feb 16
Apr 16
Jun 16
Aug 16
Oct 16
Dec 16
Feb 17

Limited Term Pool
As of March 31, 2017

| Category of Investment / Issuer | Cusip | Coupon | Effective Maturity | Final Maturity | Principal | Amortized Cost |
|---|---|---|---|---|---|---|
| Financial Company Commercial Paper | | | | | | |
| Bank Tokyo-Mit UFJ NY | 06538BR62 | 0.00 | 4/6/2017 | 4/6/2017 | 25,000,000.00 | 24,997,875.00 |
| Canadian Imperial Hlding | 13607ET66 | 0.00 | 6/6/2017 | 6/6/2017 | 25,000,000.00 | 24,951,111.00 |
| Cooperatieve Rabobank | 21687AW58 | 0.00 | 9/5/2017 | 9/5/2017 | 25,000,000.00 | 24,869,757.00 |
| Swedbank | 87019RT63 | 0.00 | 6/6/2017 | 6/6/2017 | 25,000,000.00 | 24,957,777.75 |
| | | | | | 100,000,000.00 | 99,776,520.75 |
| Certificate of Deposit | | | | | | |
| Sumitomo Mitsui Trust NY | 86564EPL4 | 1.10 | 5/31/2017 | 5/31/2017 | 25,000,000.00 | 25,000,000.00 |
| Toronto-Dominion Bank | 89113WMN3 | 1.07 | 5/15/2017 | 5/15/2017 | 25,000,000.00 | 25,000,000.00 |
| Wells Fargo Bank NA | 94989RHR2 | 1.10 | 9/8/2017 | 9/8/2017 | 25,000,000.00 | 25,000,000.00 |
| | | | | | 75,000,000.00 | 75,000,000.00 |
| Government Agency Debt | | | | | | |
| Fed Home Ln Discount Note | 313385GM2 | 0.00 | 6/5/2017 | 6/5/2017 | 50,000,000.00 | 49,932,625.00 |
| Fed Home Ln Discount Note | 313385HV1 | 0.00 | 7/7/2017 | 7/7/2017 | 50,000,000.00 | 49,897,083.50 |
| | | | | | 100,000,000.00 | 99,829,708.50 |
| Investment Company | | | | | | |
| Fidelity Prime Mny Mkt | 31607A208 | 0.99 | 4/1/2017 | 4/1/2017 | 150,000,000.00 | 150,067,500.00 |
| JP Morgan Prime Mny Mkt | 4812A0367 | 1.02 | 4/1/2017 | 4/1/2017 | 150,004,998.50 | 150,060,000.00 |
| Morgan Stanley Prime Mny Mkt | 61747C715 | 1.04 | 4/1/2017 | 4/1/2017 | 175,000,000.00 | 175,040,000.00 |
| State Street Mny Mkt | 85749P101 | 0.91 | 4/1/2017 | 4/1/2017 | 75,000,000.00 | 75,007,500.00 |
| | | | | | 550,004,998.50 | 550,175,000.00 |
| Other Commercial Paper | | | | | | |
| American Honda Finance | 02665JRM4 | 0.00 | 4/21/2017 | 4/21/2017 | 25,000,000.00 | 24,988,375.00 |
| Exxon Mobil Corp | 30229AS42 | 0.00 | 5/4/2017 | 5/4/2017 | 25,000,000.00 | 24,984,500.00 |
| Province of Ontario | 68323JRH0 | 0.00 | 4/17/2017 | 4/17/2017 | 25,000,000.00 | 24,991,541.75 |
| Toyota Motor Credit Corp | 89233GS49 | 0.00 | 5/4/2017 | 5/4/2017 | 25,000,000.00 | 24,978,687.50 |
| | | | | | 100,000,000.00 | 99,943,104.25 |
| Government Agency Repurchase Agreement | | | | | | |
| BNP Paribas | N/A | 0.81 | 4/1/2017 | 4/1/2017 | 100,000,000.00 | 100,000,000.00 |
| Scotia | N/A | 0.81 | 4/1/2017 | 4/1/2017 | 200,000,000.00 | 200,000,000.00 |
| Clinton Bank | N/A | 0.86 | 4/19/2017 | 4/19/2017 | 3,400,000.00 | 3,400,000.00 |
| United Cumberland Bank | N/A | 0.86 | 4/19/2017 | 4/19/2017 | 2,500,000.00 | 2,500,000.00 |
| Bank of Columbia | N/A | 0.86 | 4/19/2017 | 4/19/2017 | 250,000.00 | 250,000.00 |
| Bank of Jamestown | N/A | 0.86 | 4/19/2017 | 4/19/2017 | 4,000,000.00 | 4,000,000.00 |
| Bank of McCreary | N/A | 0.63 | 6/30/2017 | 6/30/2017 | 1,500,000.00 | 1,500,000.00 |
| Traditional Bank | N/A | 0.75 | 4/3/2017 | 4/3/2017 | 30,000,000.00 | 30,000,000.00 |
| Traditional Bank | N/A | 0.65 | 4/3/2017 | 4/3/2017 | 75,000,000.00 | 75,000,000.00 |
| | | | | | 416,650,000.00 | 416,650,000.00 |
| Other Municipal Debt | | | | | | |
| City of Monroe, MI | 611101LZ7 | 0.98 | 5/1/2017 | 5/1/2017 | 705,000.00 | 705,000.00 |
| Inter-Pool Borrowings | N/A | 0.81 | 4/1/2017 | 4/1/2017 | 90,476,904.86 | 90,476,904.86 |
| | | | | | 91,181,904.86 | 91,181,904.86 |
| Treasury Debt | | | | | | |
| Treasury Note | 912828K66 | 0.50 | 4/30/2017 | 4/30/2017 | 50,000,000.00 | 50,000,285.00 |
| Treasury Bill | 912796KU2 | 0.00 | 5/4/2017 | 5/4/2017 | 50,000,000.00 | 49,978,644.50 |
| Treasury Bill | 912796LG2 | 0.00 | 7/6/2017 | 7/6/2017 | 50,000,000.00 | 49,924,865.50 |
| Treasury Bill | 912796LM9 | 0.00 | 8/3/2017 | 8/3/2017 | 50,000,000.00 | 49,891,386.00 |
| Treasury Bill | 912796LU1 | 0.00 | 9/21/2017 | 9/21/2017 | 50,000,000.00 | 49,788,387.50 |
| | | | | | 250,000,000.00 | 249,583,568.50 |
| | | | | | 1,682,836,903.36 | 1,682,139,806.86 |

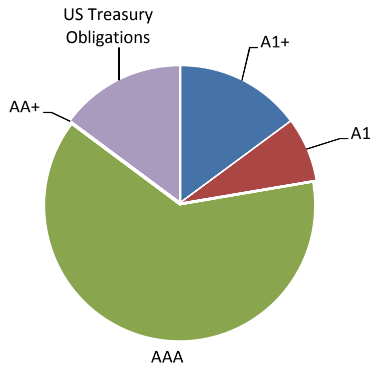
# LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of March 31, 2017

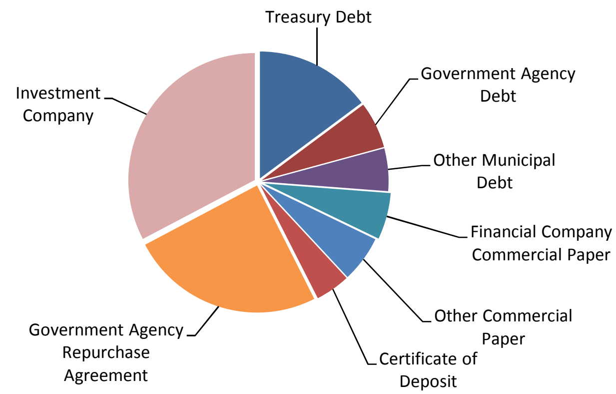
## CREDIT RATING DISTRIBUTION

| | Book Value | as % of Total |
|---|---|---|
| Short Term Ratings | | |
| A1+ | $249,742,215.50 | 14.85% |
| A1 | $125,512,118.00 | 7.46% |
| Subtotal | $375,254,333.50 | 22.31% |
| Long Term Ratings | | |
| AAA | $1,057,301,904.86 | 62.85% |
| AA+ | $0.00 | 0.00% |
| AA | $0.00 | 0.00% |
| AA- | $0.00 | 0.00% |
| A+ | $0.00 | 0.00% |
| A | $0.00 | 0.00% |
| A- | $0.00 | 0.00% |
| Subtotal | $1,057,301,904.86 | 62.85% |
| US Treasury Obligations | $249,583,568.50 | 14.84% |
| Grand Total | $1,682,139,806.86 | 100.00% |

## SECTOR DISTRIBUTION

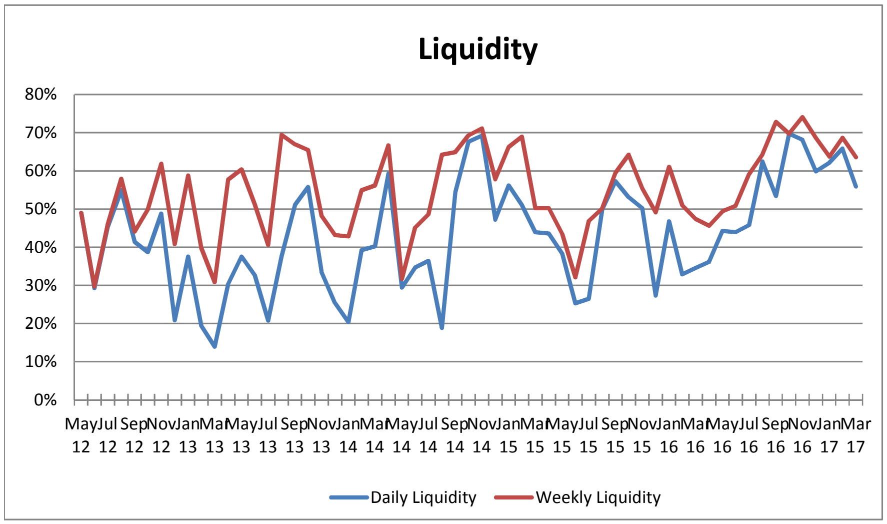
| | Book Value | as % of Total |
|---|---|---|
| Treasury Debt | $249,583,568.50 | 14.84% |
| Government Agency Debt | $99,829,708.50 | 5.93% |
| Variable Rate Demand Note | $0.00 | 0.00% |
| Other Municipal Debt | $91,181,904.86 | 5.42% |
| Financial Company Commercial Paper | $99,776,520.75 | 5.93% |
| Asset Backed Commercial Paper | $0.00 | 0.00% |
| Other Commercial Paper | $99,943,104.25 | 5.94% |
| Certificate of Deposit | $75,000,000.00 | 4.46% |
| Structured Investment Vehicle Note | $0.00 | 0.00% |
| Treasury Repurchase Agreement | $0.00 | 0.00% |
| Government Agency Repurchase Agreement | $416,650,000.00 | 24.77% |
| Insurance Company Funding Agreement | $0.00 | 0.00% |
| Investment Company | $550,175,000.00 | 32.71% |
| Grand Total | $1,682,139,806.86 | 100.00% |

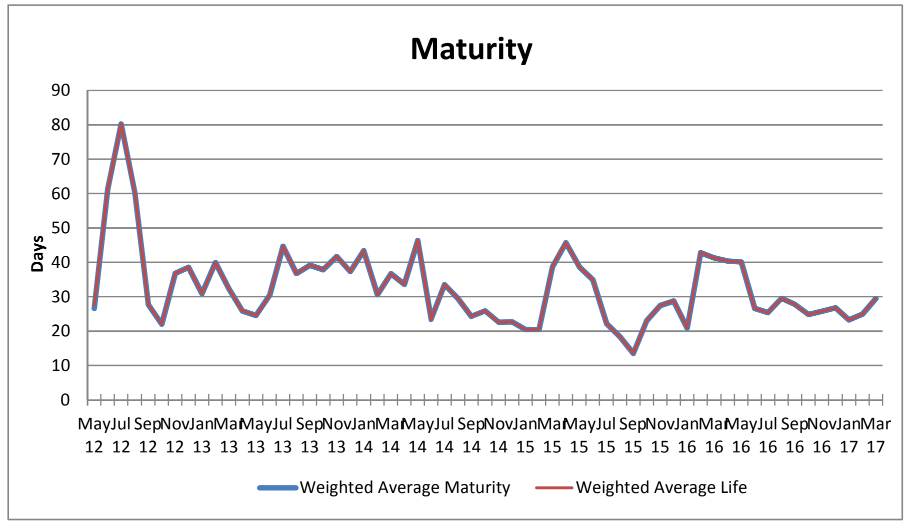


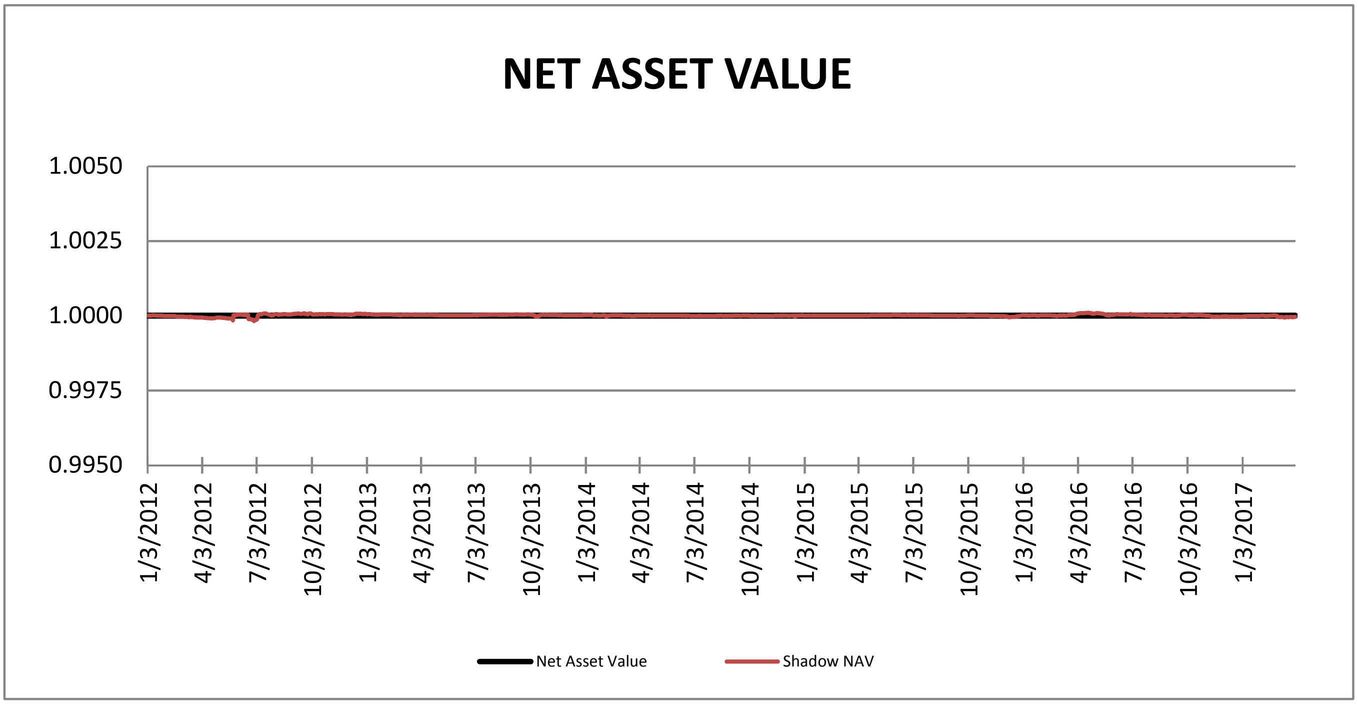



# LIMITED TERM POOL LIQUIDITY AND MATURITY
As of March 31, 2017

| | 3/31/2017 | Last 3 Months | FYTD | YTD | 1 Year | Since Inception |
|---|---|---|---|---|---|---|
| Weighted Average Maturity | 29.46 | 25.89 | 26.42 | 25.89 | 28.74 | 33.46 |
| Weighted Average Life | 29.46 | 25.89 | 26.42 | 25.89 | 28.74 | 33.49 |
| Daily Liquidity | 55.90% | 61.27% | 60.36% | 61.27% | 55.62% | 43.20% |
| Weekly Liquidity | 63.61% | 65.35% | 67.19% | 65.35% | 62.54% | 54.67% |






If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximimum divergence has been 0.000182